

3 Days

Financials II in Microsoft Dynamics AX 2012

This course explores topics such as the setup and usage of budgeting, cash flow management, multicurrency, intercompany, and consolidated accounting. Additionally, participants learn about the multiple advanced payment options, how to produce customer account statements, collection letters, complete year-end close functionality, and produce financial statements. This course is an extension of the Financials I course.

Course Details

Course Outline

Module 1: Budgeting

- This module discusses the concepts of budgeting, how to set up basic budgeting and budget controls including budgeting rules and attributes. Lessons Budgeting Overview Basic Budgeting Setup Budget Control Configuring Budget Control After completing this module, students will be able to: Set up Basic Budgeting. Discuss the use of Budget Control. Define Rules and specify Attributes of Budget Control.

Module 2: Use and Manage Budgets

- This module examines how to view the status and history of a budget. The process for using budget control on source documents and accounting journals is also discussed. Lessons Budget Amounts Using Budget Control Budget Reporting and Inquiries Budget Transaction Web Services Integrated Budgeting Transfer Budgets To and From General Ledger Lab : Create and Manage Budgets Lab : Create a Budget Transfer Lab : Use Budget Control on a Purchase Order Create Budget Register Entries Use Budget Control on a Purchase Order After completing this module, students will be able to: Describe how to enter Budget data. Describe how to use Budget data on a Purchase Order. View the status of Budget register entries. Inquire about Budgets. Describe the features to support transferring Budget data. Review Budgeting Integrations. Describe the steps to transfer a Budget.

Module 3: Commitment Accounting

- This module discusses the process of defining an encumbrance and creating a purchase order encumbrance. It also discusses the entry and analysis of an encumbrance transaction and the processing of year-end commitments. Lessons Defining Purchase Order Encumbrances Setting Up Encumbrances Purchase Order Encumbrance Transactions Encumbrance Year-End Process After completing this module, students will be able to: Define an Encumbrance. Create a Purchase Order Encumbrance. Analyze a Purchase Order Encumbrance Transaction. Process Year-End Commitments.

Module 4: Cash Flow Management

- This module discusses the relationship of cash flows to modules in Microsoft Dynamics AX. It discusses how to set up cash flow forecasting and define a cash flow forecast budget model. It also demonstrates how to create and calculate cash flow transactions. Lessons Relationship of Cash Flow to Other: Modules Set Up Cash Flow Forecasting Define a Cash Flow Forecast Budget Model Create Cash Flow Transactions Calculate Cash Flow Transactions Lab : Set Up a Ledger Account for Cash Flow Forecasting Lab : Set Up a Dependent Ledger Account Lab : Create a Budget Entry to Include in Cash Flow Lab : Calculate Cash Flow Transactions After completing this module, students will be able to: Explain the Relationship of Cash Flow to other modules. Set up Cash Flow Forecasting. Define a Cash Flow Forecast Budget Model. Create Cash Flow Transactions. Calculate Cash Flow Transactions. View online data and print Cash Flow reports.

Module 5: Multicurrency

- This module discusses the setup required for foreign currency revaluation. It also discusses how to run revaluation in different modules in Microsoft Dynamics AX. Lessons Setup Foreign Currency Revaluation Accounts Receivable and Accounts Payable Exchange Rate Adjustments Lab : Accounts Receivable Foreign Currency Revaluation Review the Customer Information Verify each Currency has an Exchange Rate Set Up Run the Exchange Rate Adjustment Review the Customer Information for any Updates After completing this module, students will be able to: Complete the setup steps that are required for Foreign Currency Revaluation. Run Foreign Currency Revaluation in General Ledger. Run Foreign Currency Revaluation in Accounts Receivable and Accounts Payable.

Module 6: Advanced Payments

- This module describes the processing and setup of advanced customer and vendor payments in Microsoft Dynamics AX including bridging accounts, electronic payments, centralized payments, bills of exchange and prepayments. Lessons Bridging Accounts Electronic Vendor Payments Electronic Customer Payments Centralized Payments Prepayments (Deposits) Bill of Exchange Administration Ledger Accrual Lab : Bridging Accounts Lab : Prepayments Setup Lab : Ledger Accrual After completing this module, students will be able to: Create and process a Bridging Account Method of Payment. Set up and process Electronic Vendor Payments. Set up and process Electronic Customer Payments. Set up and process Centralized Payments. Set up and process Prepayments. Set up and process Bills of Exchange. Set up and apply Ledger Accruals.

Module 7: Intercompany Accounting

- This module introduces the concepts of intercompany accounting. Topics discussed in this course include the review and posting of intercompany transactions, the setup of for intercompany accounting, and how to trace an intercompany transaction. Lessons Post Intercompany Transactions Intercompany Posting Setup Post an Intercompany Transaction Trace an Intercompany Entry Lab : Enter and Post an Intercompany Transaction Lab : Trace an Intercompany Transaction After completing this module, students will be able to: Post an Intercompany Transaction. Complete the setup for Intercompany Accounting. Trace an Intercompany Transaction.

Module 8: Consolidations

- This module discusses the capabilities of Microsoft Dynamics AX to consolidate subsidiary companies into a single consolidated company. Topics that are covered include how to set up a subsidiary company, setup of a consolidated company and how to perform a consolidation. Lessons Set Up a Consolidation Company Set Up a Subsidiary Company Perform a Consolidation Consolidations Inquiry View and Delete Consolidation Transactions Intercompany Eliminations Lab : Set Up a Consolidation Company Review the General Ledger Parameter. Designate the System Account. Define the Consolidation Exchange Rates. Lab : Perform a Consolidation After completing this module, students will be able to: Set up a Consolidation Company. Set up a Subsidiary Company. Perform a Consolidation. View the Consolidation Inquiry. View and Delete Consolidation Transactions. Describe Intercompany Eliminations.

Module 9: Collections Management

- This module describes how to set up and process customer statements, collection letters and interest notes to help in the collection process. Lessons Customer Account Statement Set Up Collection Letters Process Collection Letters Set Up Interest Codes Calculate Interest Managing Collections and Collection Agents View and Manage Collections Information Advanced Collections Management Tasks Lab : Set Up a Collection Letter Set the Accounts Receivable Parameters Create and Define a Collection Letter Sequence Attach the Collection Letter Sequence to a Posting Profile Lab : Collection Letter Create a Collection Letter Review, Print, and Post the Collection Letter Lab : Set Up an Interest Code Create an Interest Code Attach the New Interest Code to the Posting Profile Check the Accounts Receivable Parameters Lab : Manage the Collections Process Update the Customer Aging Snapshot Update the Status of the Invoice Send an Email including the Customer Statement After completing this module, students will be able to: Print Customer Statements. Set up and create Collection Letters. Process Collection Letters. Set up Interest Codes. Calculate Interest. Work with the Collections List Page and Detail Forms. Waive, reinstate or reverse Interest and Fees in one step. Create Write-off transactions in one step. Process Non-Sufficient Funds payments in one step.

Module 10: Financial Workflows

- This module describes how to set up one or more workflow configurations, select a configuration and activate workflow. Lessons Workflow Types Workflow Configurations Workflow Approvals General Ledger Workflow Accounts Payable Workflow Accounts Receivable Workflow Managing Workflows After completing this module, students will be able to: Define Workflow Types. Configure Financial Workflows. Define Approval Processes. Create a General Ledger Approval. Create an Accounts Payable Approval. Create an Accounts Receivable Approval. Modify an Existing Workflow.

Module 11: Year-End Close

- This module discusses the year-end processes necessary in Microsoft Dynamics AX. Topics covered in this course include creating a new fiscal year, how to hold or close a period, create a closing sheet and setting up fiscal year parameters. Lessons Create a New Fiscal Year Control Transactions in a Closing Period Create and Post a Closing Sheet Transfer Opening Balances Lab : Year-End Close After completing this module, students will be able to: Create a new Fiscal Year. Understand Control Transactions in a Closing Period. Hold or Close a Period. Create a Closing Sheet. Make Adjustments or Transfers between Accounts. Transfer Opening Balances. Set up Fiscal Year Parameters.

Module 12: Financial Statements

- This module discusses the steps and processes to create a financial statement in Microsoft Dynamics AX. Topics covered include creating row and column definitions, creating and printing financial statements, and creating and printing dimension statements. Lessons Financial Statement Setup Financial Statement Row Definition Financial Statement Column Definition Print a Financial Statement Create a Balance Sheet Dimension Reports XBRL Taxonomy After completing this module, students will be able to: Create a Financial Statement. Create a Row Definition. Design the structure of a Row Definition. Create a Column Definition. Print a Financial Statement. Create and print a Dimension Statement. View Balances by Dimension Sets. Import XBRL Taxonomies.

Who Should Attend

This course is intended for partners, customers and other end users of the financial modules in Microsoft Dynamics AX.

Pre Requisite

Before attending this course, applicants must have:

1. Completed Course 80219A, Financials I in Microsoft Dynamics AX 2012.
2. Working knowledge of Microsoft Dynamics AX.
3. Grasp of basic accounting knowledge and terms.

Exams

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