3 Days

R12.2 Oracle E-Business Tax Fundamentals

This course will be applicable for participants who have implemented Oracle E-Business Suite Release 12 or Oracle E-Business Suite 12.1. In this course, participants learn about the new features of Oracle E-Business Tax. Additionally, participants learn how to set up a tax model and apply that tax to a transaction using the Oracle Tax Simulator and other E-Business suite applications. Participants learn details of tax concepts, configuration components, and tax processing. Participants learn how E-Business Tax features are used across E-Business Suite applications. This course gives implementers the information they need to assist them in deciding which features to implement. Set up a tax configuration using the Regime to Rate flowusing Manage party tax profiles, configuration owners, and service providers Set up party, product, and transaction fiscal classifications and explain how these classifications impact tax processing Set up and use tax rules Manage taxes on transactions and identify E-Business Tax reports Manage migrated tax data for participants upgrading from Release 11i

Course Details

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Course Outline

Oracle E-Business Tax Overview E-Business Tax key concepts Tax Determination Management Integration within Oracle E-Business Suite Part 1: Oracle E-Business Tax Basic Tax Configuration E-Business Tax configuration flow Regime to Rate flow Tax Regimes Taxes Tax Statuses Tax Rates Tax Jurisdictions Part 2: Oracle E-Business Tax Basic Tax Configuration Additional setup options Tax Zones Tax Accounts Tax Reporting types Managing Party Tax Profiles Party Tax Profiles Self-Assessment taxes Offset taxes Tax Exemptions Tax Registrations Configuration Owners and Service Providers Tax configuration ownership Configuration options Service Subscriptions Event Classes Fiscal Classifications Fiscal classifications: party, product, and transaction Product Tax Exceptions Part 1: Setting Up Tax Rules Rule Engine Rule Types Tax Rule defaults Guided Tax Rule Entry Make tax available on transactions Oracle Tax Simulator Part 2: Setting Up Tax Rules Determining factors: party, product, place, and process Tax Determining Factor Set Regime Determination Set Tax Formulas Tax Condition Sets Part 3: Setting Up Tax Rules Rules setup example Expert Tax Rule Entry Tax Recovery Tax Recovery Rates Recovery Rate tax rule Tax Recovery processing Managing Taxes on Transactions Services Payables transactions Receivables transactions Intercompany transactions Managing tax lines Managing tax exemptions Tax Reporting Ledger Tax Reporting Ledger XML Publisher E-Business Tax reports EMEA VAT reports Latin American tax reports Asia/Pacific tax reports Appendix A: Managing Migrated Tax Data Tax definition upgrade flow Tax code migration Data ownership Operating Unit tax profiles Tax Classification codes Application tax options Direct Tax Rate Determination rule Tax configuration migration path

Who Should Attend

End Users Functional Implementer

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